

2022-01-11

Nyfosa Finland strengthens its portfolio in regional cities in Finland

Nyfosa Finland has acquired an office property that is under construction in the Finnish regional city of Kuopio. The acquisition price amounts to MEUR 11.9, corresponding to approximately MSEK 123, with an annual rental value of MEUR 1.05, corresponding to approximately MSEK 10.8.

Upon completion, the property will be part of a new landmark in the regional city of Kuopio, strategically and centrally located next to the railway station and travel center. The future tenant base will mainly consist of offices and retail, with the largest tenant being Finland's most dominant food chain Kesko, which has signed a long term lease agreement. The property will have a leasable area of approximately 4.5 thousand square meters. Approximately 76 percent of the area is leased with an average remaining contract period of 9.4 years and a contract structure where the tenants bear most of the running costs. The property will be certified according to LEED Gold. The property will be accessed upon completion, which is estimated for March/April 2022. The seller and developer is Rakennusliike Lapti Oy.

Nyfosa Finland earlier announced in December 2021 the acquisition of another two properties in Oulu and Tampere with a value of MEUR 29, corresponding to approximately MSEK 298, with an annual rental value of MEUR 3, corresponding to approximately MSEK 31.

“We are happy to further strengthen our presence in regional cities in Finland. The properties have very good locations and contribute with additional stable cash flows and interesting development opportunities,” comments Hanna Rauhala, Partner and Head of Finland at Brunswick Real Estate

For more information:

Hanna Rauhala, Partner and Head of Finland, Brunswick Real Estate

p: +358 40 029 7312

e: hanna.rauhala@brunswickrealestate.com

About Brunswick Real Estate

Brunswick is one of the Nordic region's leading real estate investors, offering investment management services across investment and debt. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local partners. The team comprises about 60 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: www.brunswickrealestate.com